

CONFIDENTIAL

## AI RENTALS CORPORATE CREDIT APPLICATION

PLEASE PRINT CLEARLY

To: AI Rental, LTD., P.O. Box 10747, Grand Cayman KY1-1007, CAYMAN ISLANDS  
Phone: 946-4935 ("the Seller")

From: Official Name of Company: \_\_\_\_\_ ("the Purchaser")

Registered Office: \_\_\_\_\_

Place & Date of Incorporation: \_\_\_\_\_

Trading as: \_\_\_\_\_

Business Location: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Business Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Are premises OWNED by Applicant? \_\_\_\_\_ If owned: Block No.: \_\_\_\_\_ Parcel No.: \_\_\_\_\_

If premises are leased, Landlord's Name \_\_\_\_\_

Landlord Phone Number: \_\_\_\_\_

### CREDIT REFERENCES:

NAME	ADDRESS	PHONE
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1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Bank: \_\_\_\_\_

Address: \_\_\_\_\_

Account No(s): \_\_\_\_\_

Amount of credit applied for: CI\$ \_\_\_\_\_

Name of Person(s) authorized to issue instructions for the operation of this account:

1. \_\_\_\_\_ 3. \_\_\_\_\_  
2. \_\_\_\_\_ 4. \_\_\_\_\_

- CORPORATE CREDIT APPLICATION -

WE request that an account be opened (or continued) in the name of this company with yourselves with a credit limit in the amount shown above.

WE agree to notify you by mail should there be any corporate or structural changes in the Company.

WE have READ, UNDERSTOOD and AGREE to the conditions as listed on the back of this application.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

**SIGNED AND COMPANY SEAL AFFIXED IN THE PRESENCE OF:**

SIGNATURE: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_  
(Director) (Witness)

NAME: \_\_\_\_\_ NAME: \_\_\_\_\_  
(Print) (Print)

SIGNATURE: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_  
(Director) (Witness)

NAME: \_\_\_\_\_ NAME: \_\_\_\_\_  
(Print) (Print)

**CONDITIONS**

1. Goods supplied shall be considered the customer's immediately after delivery to the customer or to the Shipping Company or Government Warehouse for shipping to Cayman Brac/Little Cayman as appropriate. Broken or damaged items must not be accepted by customer upon delivery, but rejected, returned and noted on invoice. Insurance on goods by AI RENTALS, LTD., ceases immediately as goods are delivered to customer or Government Warehouse/Shipping Company as appropriate.
2. Customer shall pay to AI RENTALS, LTD., the amount of any and all purchases charged to the customer's account not later than ten (10) days after the last day of the month in which the goods were purchased.
3. If customer has not received their monthly statement by the 7th day of the following month customer agrees to promptly report its non-arrival to AI RENTALS, LTD.
4. A service or interest charge of two percent (2%) per month will be applied each month when payment for that month is not received before the end of the subsequent month. In other words an account more than thirty days in arrears is automatically charged at such a rate on a continuing monthly basis until the account reverts to normal (less than thirty days in arrears). This service or interest charge, when applicable, is calculated on the last balance appearing on each monthly statement, applied to the account and compounded monthly thereafter, until the account returns to normal, and shall apply before as well as after any judgment.
5. Customer agrees that any objections to any charges recorded on their statement for products supplied or services rendered to customer must be submitted in writing within twenty-one (21) days of date of such statement, otherwise statement shall be deemed to be correct and approved by customer.
6. Court costs plus our attorney's fees shall be all for customer's account if reference to an attorney for collection is undertaken.
7. Customer agrees that AI RENTALS, LTD., may apply to customer's bank and/or credit references for information regarding customer's credit worthiness and agrees a copy of this application, signed by the customer, shall be sufficient authority to such persons to provide the information requested from time to time. AI RENTALS, LTD., agrees not to disclose information given it hereunder to third parties.

**REQUIRED DOCUMENTS:**

- Photo identification bearing signature of the Directors and authorised signatories
- Current copy of T&B Licence
- Certificate of Incorporation if applicable (incorporated company)
- Certificate of good standing if applicable (incorporated company)
- Copy of register of directors stamped by Registrar of companies

**GUARANTEE BY DIRECTORS**

WE, the undersigned, being the Directors of \_\_\_\_\_  
(Name of Company)

(HEREINAFTER called "this Company") hereby agree that we shall be jointly and severally liable for all monies now or at any time hereafter due to AI RENTALS, LTD. from this Company in respect of goods or services supplied to this Company, irregardless of relationship to credit limit applied for and to pay same on demand.

WE further agree to pay all service charges, interest and legal fees which may be incurred to enforce this guarantee or any outstanding obligation of this Company to AI RENTALS, LTD.

WE understand that this guarantee shall be a continuing and irrevocable guarantee for all such monies and may only be terminated (1) by not less than seven (7) days prior notice in writing delivered by Registered Mail or by Hand to a Director or Officer of AI RENTALS, LTD. (who shall sign acknowledgment of receipt AND (2) at such time as this Company does not owe any monies to AI RENTALS, LTD.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

SIGNATURE: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_  
(Director) (Witness)

NAME: \_\_\_\_\_ NAME: \_\_\_\_\_  
(Print) (Print)

SIGNATURE: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_  
(Director) (Witness)

NAME: \_\_\_\_\_ NAME: \_\_\_\_\_  
(Print) (Print)

**DECLARATION BY COMPANY SECRETARY**

I certify that the above are all of the Directors of this Company as of the above date. OR

I certify that the above and the following:

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are ALL of the Directors of this Company as of the above date.

DATE: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

(Company Secretary)

NAME: \_\_\_\_\_

(Print)

**ACCOUNT INSTRUCTION SHEET**

To: AI RENTALS, LTD., P.O. Box 10747, Grand Cayman KY1-1107, CAYMAN ISLANDS

Phone: 946-4935

**I. INSTRUCTIONS:**

You are hereby authorized to issue goods and/or services for my/our account to (circle letter of all applicable options):

- A. Anyone with a P.O. (Purchase Order) signed by one of the signatures following that or are authorized to sign P.O.
- B. Only the persons listed following with a P.O.
- C. Anyone listed following (with or without a P.O.)
- D. Other (please specify) \_\_\_\_\_

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**II. AUTHORIZED SIGNATORIES:**

Name:	<b>Complete Signature within box</b>
Title:	
Authorized to sign for goods without P.O. Yes / No	
Authorized to sign P.O.s Yes / No	
Authorized to issue/amend instructions Yes / No	

Name:	<b>Complete Signature within box</b>
Title:	
Authorized to sign for goods without P.O. Yes / No	
Authorized to sign P.O.s Yes / No	
Authorized to issue/amend instructions Yes / No	

Name:	<b>Complete Signature within box</b>
Title:	
Authorized to sign for goods without P.O. Yes / No	
Authorized to sign P.O.s Yes / No	
Authorized to issue/amend instructions Yes / No	

Name:	<b>Complete Signature within box</b>
Title:	
Authorized to sign for goods without P.O. Yes / No	
Authorized to sign P.O.s Yes / No	
Authorized to issue/amend instructions Yes / No	

These instructions (including any subsequent pages of today's date) supercede and cancel any previous instructions:

ACCOUNT NAME: \_\_\_\_\_ AUTHORIZED SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_ NAME (PRINT): \_\_\_\_\_

PHONE NO.: \_\_\_\_\_ TITLE: \_\_\_\_\_



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